

PROCLAMATION OF SALE

IN THIS MATTER OF FACILITY AGREEMENT, DEED OF ASSIGNMENT (BY WAY OF SECURITY)
AND POWER OF ATTORNEY ALL DATED 20TH AUGUST, 2018

BETWEEN

MALAYAN BANKING BERHAD (196001000142 / 3813-K)

ASSIGNEE/BANK

AND

BALASUBRAMANIAN A/L GUNASAKARAN (NRIC NO.: 830328-07-5499)

ASSIGNOR / BORROWER

In exercise of the rights and powers conferred upon the Assignee/Bank under the **Facility Agreement, Deed Of Assignment (By Way Of Security) And Power Of Attorney All Dated 20th August, 2018** entered into between the Assignee/Bank and the said Assignor/Borrower it is hereby proclaimed that the said Assignee/Bank with the assistance of the undermentioned Auctioneer

WILL SELL THE PROPERTY DESCRIBED BELOW BY

PUBLIC AUCTION

ON THURSDAY, THE 22ND DAY OF JUNE 2023 AT 11.30 AM

VIA ONLINE BIDDING AT WWW.BEST2BID.COM

BIDDER REGISTRATION MUST BE MADE AT LEAST ONE (1) WORKING DAY BEFORE AUCTION DATE AND PROSPECTIVE BIDDERS ARE ADVISED TO LOG IN THE ONLINE BIDDING LINK PROVIDED AND TO BE STANDBY BEFORE THE AUCTION TIME
(Online bidders are further subject to the terms and conditions at the Auctioneer's Website)

NOTE : Prospective bidders are advised to : (i) inspect the subject property and check on the issuance of separate individual strata title (ii) seek independent legal advice on all matters in connection with the auction sale including the Conditions of Sale herein (iii) conduct an official search on the Parent Title at the relevant Land Office and/or other relevant authorities and (iv) make the necessary enquiries with the relevant authorities as to whether the sale is open to all races or to Malaysian Citizens who are Bumiputra or Malay only and also on the other terms of consent to the sale herein prior to the auction sale. The successful bidder ("the Purchaser") shall immediately upon the sale undertake to apply for and obtain the consent to transfer (if any) from the Developer and/or the Proprietor and/or State Authorities or relevant bodies.

PARTICULARS OF PROPERTY:-

DESCRIPTION OF PROPERTY (as per SPA) : The subject property is A Corner 3 + 1 Bedroom Apartment identified as Developer Parcel No. 07, Storey No. 16, Pangsapuri Palma Laguna together with Car Parking Bay, Unit Level 4-33.

POSTAL ADDRESS : UNIT NO. B-16-07, PANGSAPURI PALMA LAGUNA, JALAN LAGUNA 3, 13700 PERAI, PENANG.

MASTER TITLE NO & PARENT LOT NO : GM 635 LOT NO. 10188

MUKIM / DISTRICT / STATE : Mukim 1 / Seberang Perai Tengah / Pulau Pinang

PROVISIONAL LAND AREA : 102.19 sq.metres (about 1,100 sq. feet)

TENURE : Freehold

REGISTERED PROPRIETOR : Landmark Strategy Sdn Bhd . (Company No. 801524-D)

ENCUMBRANCE : Assigned to **Malayan Banking Berhad**

The property will be sold on an "as is where is" basis, subject to a reserve price of RM 257,000.00 (RINGGIT MALAYSIA TWO HUNDRED FIFTY-SEVEN THOUSAND ONLY) only, subject to the Conditions of Sale and by way of an assignment from the above Assignee/Bank subject to consent being obtained by the successful bidder ("the Purchaser") from the Developer/Proprietor and relevant authorities, if any, including all terms, conditions, stipulations and covenants which were and may be imposed by the relevant authority. **Online bidders are further subject to the Online Bidder Registration's Term & Conditions attached herewith and Online Bidding Terms & Conditions on www.best2bid.com.**

All intending bidders are required to deposit a sum equivalent to 10% of the fixed reserve price by bank draft or cashier's order in favour of **Malayan Banking Berhad** or remit the same through online banking transfer, **one (1) working day before auction date** with the undermentioned Auctioneer. Refer **ONLINE BIDDER REGISTRATION'S TERMS AND CONDITIONS** clause 3.4 on the manner of payment of the deposit.

The Bank shall pay only the outstanding maintenance charges (including late penalty charges, sinking fund, quit rent and assessment) which is unpaid for up to a maximum of 6 years preceding the successful auction date, and subject always to a maximum amount as follows:

- 50% of the reserve price for Commercial property
- 100% of the reserve price for Residential property

The Successful Purchaser shall submit evidence of the relevant payments in respect of maintenance charges, sinking fund, quit rent and assessment by way of original receipt(s) and/or copy of the original receipt(s) duly certified by issuer of the said receipt(s) and itemized billing of the respective charges to the Assignee/Lender within ninety (90) days from the date of the auction sale. All outstanding charges incurred after the date of successful auction shall be borne by the Successful Purchaser. For the avoidance of doubt, in the event such receipt(s) and itemized billing are not submitted, any subsequent claims made there under will not be entertained by the Assignee/Lender.

Settlement of the balance purchase price: The balance of the purchase price is to be settled within ninety (90) days from the date of auction sale by Bank Draft or Cashier's Order drawn in favour of Malayan Banking Berhad or by way of RENTAS directly into the account of Malayan Banking Berhad.

For further particulars, please contact **V.M.Mohan, Murugiah & Associates (Perai)**, Solicitors for the Assignee/Bank herein whose address is at 2-3A-A, NB Plaza, 3000, Jalan Baru, 13600, Perai, Penang. **Tel No: 04-398 2787 Fax No: 04-397 9926** (Ref: KMM/MBB/HL/1244/20/vny) or the undermentioned Auctioneer.

MESSRS MNP AUCTIONEERS (CENTRAL) SDN BHD (908971-X)

Penang Office (Main): No. 192A, First Floor, Jalan Jelutong, 11600 Penang.
KL Office: 1-19 & 1-20, Quill City Mall, Jalan Sultan Ismail, 50250 Kuala Lumpur
Tel No.: (PG): 04-283 3650, (KL) 03-2602 2882, H/P: 017-400 6661 / 016-480 6661
Fax No.: (PG): 04-281 6106 / (KL): 03-2602 9669
Email: enquiries@mnp.com.my
Ref No.: MNP/MBB/PG/JUN23/4

SOON CHEE LENG
KAM WOI CHEE
Licensed Auctioneers

PERISYTIHARAN JUALAN

DALAM PERKARA PERJANJIAN KEMUDAHAN, SURATAN SERAHAN HAK (BY WAY OF SECURITY) DAN SURAT KUASA WAKIL BERTARIKH 20HB OGOS, 2018

ANTARA

MALAYAN BANKING BERHAD (196001000142 / 3813-K)

PIHAK PEMEGANG SERAH HAK/BANK

AND

BALASUBRAMANIAN A/L GUNASAKARAN (NRIC NO.: 830328-07-5499)

PENYERAHAN HAK/PEMINJAM

Dalam menjalankan Kuasa dan Hak yang telah diberikan kepada Pihak Pemegang Serahhak/Pihak Bank di bawah **Perjanjian Kemudahan, Surat Serahan Hak (By Way Of Security) Dan Surat Kuasa Wakil Bertarikh 20hb Ogos, 2018** di antara Pihak Pemegang Serahhak/Pihak Bank dan Pihak Penyerahhak/Pihak Peminjam, adalah dengan ini diisytiharkan bahawa Pihak Pemegang Serahhak/Pihak Bank dengan dibantu oleh Pelelong yang tersebut di bawah:-

AKAN MENJUAL HARTANAH YANG DIHURAIKAN DIBAWAH SECARA

LELONGAN AWAM

PADA 22HB JUN, 2023 BERSAMAAN HARI KHAMIS JAM 11.30 PAGI

SECARA PEMBIDAAN DALAM TALIAN WEB WWW.BEST2BID.COM

PENDAFTARAN PEMBIDA HENDAKLAH DIBUAT SEKURANG-KURANGNYA SATU (1) HARI BEKERJA SEBELUM TARIKH LELONGAN DAN PEMBIDA DIKEHENDAKI UNTUK LOG MASUK DI PAUTAN YANG DIBERIKAN DAN BERSEDIA SEBELUM MASA LELONGAN YANG DITETAPKAN
(Pembida dalam talian adalah juga tertakluk kepada terma dan syarat yang terkandung dalam Laman Web Pelelong)

NOTE : Penawar yang berminat adalah dinasihatkan agar: (i) memeriksa hartanah tersebut dan membuat siasatan mengenai pengeluaran hakmilik individu strata berasingan (ii) meminta nasihat daripada Pihak Guaman dalam semua perkara berkenaan dengan jualan lelongan, termasuk Syarat-Syarat Jualan (iii) membuat carian Hakmilik Induk secara rasmi di Pejabat Tanah dan/atau lain-lain Pihak-pihak Berkuasa yang berkenaan dan (iv) membuat pertanyaan dengan Pihak Berkuasa yang berkenaan samada jualan ini terbuka kepada semua bangsa atau kaum Bumiputra Warganegara Malaysia sahaja atau Melayu sahaja dan juga mengenai persetujuan untuk jualan ini sebelum jualan lelong. Penawar yang berjaya ("Pembeli") dikehendaki dengan segera memohon dan mendapatkan kebenaran pindahmilik (jika ada) daripada Pihak Pemaju dan/atau Pihak Tuanpunya dan/atau Pihak Berkuasa Negeri atau badan-badan berkenaan..

BUTIR-BUTIR HARTANAH:-

PERIHAL HARTANAH (SEPERTI DI DALAM PERJANJIAN JUAL BELI)	:	Hartanah tersebut adalah Pangsapuri 3 + 1 Bilik Tidur yang dikenali sebagai Petak Pemaju No. 07, Tingkat No. 16, Pangsapuri Palma Laguna bersama dengan Tempat Letak Kereta, Tingkat Unit 4-33
ALAMAT POS	:	Unit No. B-16-07, Pangsapuri Palma Laguna, Jalan Laguna 3, 13700 Perai, Penang
NO. HAKMILIM INDUK / NO. LOT	:	GM 635 LOT NO. 10188
MUKIM / DAERAH / NEGERI	:	Mukim 1 / Seberang Perai Tengah / Pulau Pinang
KELUASAN LANTAI	:	102.19 meter persegi (lebih kurang 1,100 kaki persegi)
PEGANGAN	:	Selama-lamanya
PENJUAL / PEMAJU	:	Landmark Strategy Sdn Bhd . (Company No. 801524-D)
BEBANAN	:	Telah diserahkan kepada Malayan Banking Berhad

Hartanah tersebut akan dijual dalam "keadaan sepertimana sedianya", tertakluk kepada satu harga rizab sebanyak **RM 257,000.00 (RINGGIT MALAYSIA DUA RATUS LIMA PULUH TUJUH RIBU SAHAJA)**, akan dijual mengikut Syarat-syarat Jualan dengan cara Penyerahhakan dari Pihak Pemegang Serahhak/Pihak Bank tertakluk kepada Penawar yang berjaya ("Pembeli") memperoleh kebenaran pindahmilik daripada Pihak Pemaju/Tuanpunya dan Pihak Berkuasa yang berkenaan, sekiranya ada, termasuk semua terma, syarat-syarat, stipulasi dan waad dimana mungkin dan akan dikenakan oleh Pihak Berkuasa yang berkenaan. Pembida adalah tertakluk kepada Terma-terma dan Syarat-syarat dalam www.best2bid.com untuk cara-cara pembayaran deposit.

Semua Penawar yang ingin membuat tawaran adalah dikehendaki membayar wang Pendahuluan sebanyak 10% dari harga rizab dalam bentuk bank draf atau kasyier order atas nama **Malayan Banking Berhad** atau melalui pemindahan perbankan atas talian sekurang-kurangnya **satu (1) hari bekerja sebelum tarikh lelongan** kepada Pelelong tersebut di bawah. Rujuk **TERMA DAN SYARAT PENDAFTARAN ONLINE** klausa 3.4 mengenai cara pembayaran deposit.

Pihak Pemegang Serahhak / Bank hanya membayar caj penyelenggaraan tertunggak (termasuk caj lewat penalti, dana terikat, cukai tanah dan cukai taksiran) yang tidak berbayar sehingga tempoh maksimum 6 tahun sebelum tarikh lelongan berjaya, dan tertakluk kepada jumlah maksimum seperti berikut:-

- 50% daripada harga rizab untuk harta Komersial

- 100% daripada harga rizab untuk harta Kediaman

Pembeli yang berjaya hendaklah mengemukakan bukti bayaran yang berkaitan berkenaan dengan caj penyelenggaraan, caj lewat penalti, dana terikat, cukai tanah dan cukai taksiran dengan cara resit asal dan/atau salinan resit asal yang diperakui dengan sewajarnya oleh penerbit resit dan caj bil terperinci masing-masing kepada Pemegang Serah Hak/ Bank dalam masa sembilan puluh (90) hari dari tarikh lelongan awam. Semua caj tertunggak yang tertunggak selepas tarikh lelongan yang berjaya akan ditanggung oleh Pembeli yang berjaya. Bagi mengelakkan keraguan, sekiranya penerimaan bil terperinci tidak dikemukakan, apa-apa tuntutan selanjutnya yang dibuat di bawahnya tidak akan dilayan oleh Pemegang Serahhak/Bank.

Penyelesaian baki harga belian: Baki harga belian hendaklah dibayar dalam tempoh sembilan puluh (90) hari dari tarikh lelongan awam melalui Bank Deraf atau Kasyier Order atas nama Malayan Banking Berhad atau dengan cara RENTAS terus kepada akaun Malayan Banking Berhad .

Untuk butir-butir selanjutnya, sila berhubung dengan **V.M.Mohan, Murugiah & Associates (Perai)**, Pihak Pemegang Serah Hak yang beralamat 2-3A-A, NB Plaza, 3000, Jalan Baru, 13600, Perai, Penang. Tel No: 04-398 2787 Fax No: 04-397 9926 (Ref: KMM/MBB/HL/1244/20/vny) atau Pelelong yang tersebut di bawah ini:-

TETUAN MNP AUCTIONEERS (CENTRAL) SDN BHD (908971-X)

Penang Office (Main): No. 192A, First Floor, Jalan Jelutong, 11600 Penang.
KL Office: 1-19 & 1-20, Quill City Mall, Jalan Sultan Ismail, 50250 Kuala Lumpur
Tel No.: (PG): 04-283 3650, (KL) 03-2602 2882, H/P: 017-400 6661 / 016-480 6661
Fax No.: (PG): 04-281 6106 / (KL): 03-2602 9669
Email: enquiries@mnp.com.my
Ruj No.: MNP/MBB/PG/JUN23/4

SOON CHEE LENG
KAM WOI CHEE
Pelelong Berlesen

CONDITIONS OF SALE

1. This sale by Public Auction is made by Maybank Islamic Berhad in exercise of the rights and powers conferred upon the Bank pursuant to the **Facility Agreement, Deed Of Assignment (By Way Of Security) And Power Of Attorney All Dated 20th August, 2018** and such other documents and executed by "the Customer/Borrower" as stipulated in the Proclamation of Sale and Contract of Sale in favour of the Bank and is made subject to all conditions and category of land use, express or implied or imposed upon or relating to or affecting the property.
2. All intending bidders (**with the exception of the Assignee/Bank**) are required to deposit with the Auctioneer the sum as stipulated in the **Proclamation of Sale (POS)** for the property by **bank draft** or **cashier's order** made in favour of **Malayan Banking Berhad** or remit the same through online banking transfer, **one (1) working day before auction date**. Please refer to the **Online Bidder Registration's Terms & Conditions attached herewith for the manner of payment of the deposit**.
3. Each bid will be called for 3 times, "First Calling", "Second Calling", "Final Call". Bidders may submit their bid at any of these stages of biddings.
4. When system displays "No More Bids", no further bids will be accepted by the Auctioneer, whether on-site or through online. Hammer down
5. The bidder with the highest bid shall be declared as successful bidder upon the fall of hammer.
6. Immediately after the fall of the hammer, the Purchaser (**other than the Assignee/Bank if it is the Purchaser**) shall pay within **three (3) working days** to the Assignee/Bank, the difference between the deposit pursuant to Clause 2 above and the sum equivalent to **the deposit percentage (as stipulated in the POS) of the successful bid** either via **BANK DRAFT or CASHIER'S ORDER** in favour of **Malayan Banking Berhad OR REMIT THE SAME THROUGH ONLINE BANKING TRANSFER** and shall sign the Memorandum at the foot of these conditions. The sums paid by the Purchaser under Clause 2 and this Clause shall be payment of deposit and towards part payment of the purchase price and will be held by the Bank subject to the provisions of Clauses 2, 14 and 19. **Please refer to the Online Bidder Registration's Terms & Conditions and Online Bidding Terms & Conditions on www.best2bid.com for the manner of payment of the same.**
7. a) The balance of the purchase price together with late payment charges/compensation and all other moneys payable hereunder (if any) shall be paid in full by the Purchaser to the Bank or to the Solicitor within **the time frame as stipulated in the POS** from the date of the auction sale ("the Completion Date") by **bank draft or cashier's order** only drawn in favour of **Malayan Banking Berhad or as provided under clause 48**. (b) The period of 90 days will not be extended by the Bank unless the purchaser shall have, prior to the expiry of the said period, issued a written request to the Bank applying for an extension of time and the Bank may in its absolute discretion (i) agree to grant the extension of time unconditionally, or (ii) refuse the request, in which case the 10% of the successful bid shall be forfeited, or (iii) agree to grant an extension of time subject to conditions (including but not limited to imposition of late payment charges/compensation at such rate/amount as the Bank shall determine) without assigning any reasons whatsoever and such decision shall be binding on the purchaser. (c) In amplification thereto, the Bank in extending the Completion Date may impose such further condition(s) as the Bank deems fit at the Bank's absolute discretion (including and not limited to payment of penalty charges/compensation).
8. The Purchaser shall bear and pay all other charges and/or outgoings not specified in the POS whether in arrears, current or contingent, including and not limited to the charges for water, electricity, gas, sewerage, insurance premiums, sinking funds, quit rent, assessment and interest which might be due to any relevant authorities and/or bodies or the Developer.
9. The Purchaser shall within the time frame as stipulated in the POS from the date of the auction sale, if prior confirmation and/or consent as the case may be of the Developer and/or the relevant authorities or bodies for the sale and purchase, the assignment and/or the transfer of the Property to the Purchaser is applicable and necessary, apply to and obtain the said confirmation and/or consent as the case may be from the Developer and/or the relevant authorities or bodies. It shall be the sole and absolute responsibility of the Purchaser to apply for, to obtain and to comply with the confirmation and/or consent at the Purchaser's sole costs and expense. The Bank shall not in any way be responsible or liable in connection with any of the aforesaid. The Purchaser shall comply with all the terms and conditions that may be imposed by the Developer and/or the relevant authorities or bodies as the case may be in granting and/or in the said confirmation and/or consent to the sale and purchase, the assignment and/or the transfer to the Purchaser within whichever is the shorter of the said time frame as stipulated in the POS from the date of the auction sale or such period as may be specified by the Developer and/or relevant authorities or bodies and shall keep the Bank and the Bank's solicitors informed at all times of the development in that respect. All fees, charges and expenses in connection with or incidental to the application for, the attainment of and the compliance with the terms and conditions of the said confirmation and/or consent shall be borne by the Purchaser.
10. Any intending bidder who intends to bid on behalf of another person, body corporate or firm is required to deposit with the Auctioneer prior to the auction sale an authority letter to state that he/she is acting on behalf of another person, body corporate or firm and he/she is authorised to sign all the necessary documents including the Memorandum of Sale. All intending bidders shall be required to verify their identities by showing to the Auctioneer their identity cards prior to the commencement of the auction, failing which, they shall not be entitled to bid.
11. Subject to the reserve price, the highest bidder being so allowed by the Auctioneer shall be the Purchaser but the Auctioneer reserves the right to regulate the bidding and the conduct of the auction sale and shall have the sole right to refuse any bid or bids without giving any reason for such refusal. The Auctioneer reserves the right to alter, add to or in any way amend these conditions of sale at any time prior to the sale. In the case of any dispute as to any bid or any dispute arising prior to, during or resulting from the auction sale, the Auctioneer may at his own option forthwith determine the dispute or put the property up again for sale or put the property at the last undisputed bid or withdraw the property from auction sale, and the decision of the Auctioneer shall be final and binding in all respects and for all purpose whatsoever.
12. If it is deemed expedient, the Bank may but without any obligation to do so, apply to and obtain from the Developer and/or relevant authorities or bodies the outstanding charges payable or the confirmation and/or consent (if applicable and necessary) to the sale and purchase, the assignment and/or the transfer of the Property to the Purchaser. For avoidance of doubt and notwithstanding the foregoing, the responsibility and the onus to apply and obtain from the Developer and/or the relevant authorities or bodies the outstanding charges payable and the confirmation and/or consent (if applicable and necessary) shall rest and remain solely and absolutely with the Purchaser.
13. In the event there is any restriction-in-interest on the property it is the duty of the Purchaser to comply with the restriction-in-interest and ensure that the sale is completed within **the time frame stipulated in the POS** from the date of the auction sale subject to Clause 7 above.
14. In the event the Purchaser fails to pay a deposit as stipulated in the POS of the successful bid or fails to sign the Memorandum, the deposit paid pursuant to Clause 2 or Clauses 2 and 6 herein shall be forfeited by the Bank and the property may be put up for sale again at a time to be fixed by the Bank and the cost of such resale together with the deficiency in price (if any) which may result from the resale or the balance of the purchase price if there is no resale (as the case may be) shall be recoverable from the defaulting Purchaser. A certificate signed by an officer of the Bank as to the costs of and in connection with the resulting resale (or re sales if more than one resale attempt) and the shortfall in the sale price (if any) shall be deemed and accepted as correct and conclusive for all purpose whatsoever.
15. No bid shall be less than the last previous bid and the sum to be fixed by the Auctioneer at the time the property is put up for sale and no bid shall be retracted. Should there be any retraction from the bidder(s) before the fall of the hammer, the deposit as stipulated in the POS shall be forfeited to the Bank and the property shall, at the option of the Bank, be put up for sale again or the Bank may decide to adjourn the auction sale to another date.
16. The Bank be and is hereby at liberty to bid for the property at the sale (**without having to pay any deposit whatsoever**). In the event the Bank becomes the Purchaser, the Bank is at liberty to set off the purchase price against the amount due and owing under the said **Facility Agreement, Deed Of Assignment (By Way Of Security) And Power Of Attorney All Dated 20th August, 2018** on the date of sale, plus the costs and expenses of the sale and all other costs and expenses whatsoever in connection with this matter.
17. Without prejudice to any of the rights of the Bank, the Bank shall be entitled at the Bank's sole and absolute discretion to forfeit the Deposit paid and to put the Property up for auction sale again in the following circumstances: -
 - (a) In the event that a bankrupt (whether acting in his personal capacity or as agent) or a wound up company successfully bids for the Property;
 - (b) In the event a foreign citizen or company without the prior written consent of the Economic Planning Unit and/or relevant State Authorities successfully bids for the Property;
 - (c) In the event that a non-Bumiputra successfully bids for the Property whether being aware or not that the Property is reserved for Bumiputra only, and the non-Bumiputra Purchaser is unable to obtain the consent of the Developer (if required) and/or relevant authorities to the assignment and/or transfer of the Property on or before the completion date as hereinafter defined; or
 - (d) In the event that the Property is a low cost property and the Purchaser is not eligible and does not qualify to purchase the same.
 - (e) In the event the Purchaser becomes bankrupt or dies or wound up (in case of a company) during the period of the time stipulated in the POS or any extended period.

18. In the event the consent from the relevant authorities is granted subject to conditions not acceptable to the Bank then the Bank shall be entitled to terminate the sale at its absolute discretion whereupon the sale shall be terminated and the Bank shall refund all monies paid by the Purchaser towards the account of the purchase price without any compensation less all costs and fees incurred by the Bank, in connection with or in relation to the sale herein and the Purchaser shall not be entitled to and hereby expressly and irrevocably waives any claims, demands, rights and/or cause of action whatsoever against the Bank, its Solicitor, the Auctioneer or their respective servants or agents.
19. In default of such payment of the balance of the purchase price and penalty charges/compensation payable (if any) within the time and in the manner stipulated in Clause 7 above or in the event the Purchaser becomes a bankrupt or dies or wound up (for company) prior to the payment of the balance purchase price and penalty charges/compensation payable (if any), the deposit paid pursuant to Clauses 2 and 6 above shall be forfeited by the Bank and the property may be put up for re-sale at a time, place and reserve price to be fixed by the Bank at its sole discretion. The cost of such resale together with either the deficiency in price (if any) which may result from a resale or the balance of the purchase price if there is no re-sale, (as the case may be), shall be recoverable from the defaulting Purchaser. A certificate signed by an officer of the Bank as to the costs and expenses of, in connection with and resulting from such resale (or resales if more than one resale attempt) and the shortfall in the sale price (if any) shall be deemed and accepted as correct and conclusive for all purpose whatsoever.
20. Upon full payment of the balance purchase price in accordance with Clause 7 above and all other moneys (if any) payable by the Purchaser in accordance with the terms and conditions herein contained:
 - (a) The Bank shall execute or cause to be executed as soon as possible at the Purchaser's cost and expense (including but not limited to legal fees, stamp duty, registration fees and such moneys payable and/or owing to the Developer and/or such relevant authorities and/or bodies) an Assignment to be prepared by the Purchaser's solicitors in favour of the Purchaser of all the rights and benefits in the property and under the Principal Sale and Purchase Agreement upon the terms and conditions stipulated by the Bank at its absolute discretion. Thereafter and upon the Purchaser's payment of all such costs and expenses of the Assignment, the Bank shall deliver to the Purchaser or his Solicitor the duly executed Assignment, the original or certified true copy of the Principal Sale and Purchase Agreement and the previous Assignment.
 - (b) If the Property is a housing accommodation under the Housing Development (Control and Licensing) (Amendment) Act 2007, the Purchaser shall forward to the Bank's solicitors a letter of undertaking by the Purchaser or the Purchaser's financier in favour of the Developer to deliver to the Developer the duly stamped Assignment within fourteen (14) days after the same has been stamped and the certified true copy of the Developer's official receipt evidencing the Purchaser's payment of the Developer's outgoing charges
21. Upon the signing of the Memorandum (as contained at the end of this document), the property shall be at the sole risk of the Purchaser as regards to any loss or damage of whatsoever nature or howsoever occurring to the Property before, at or subsequent to the sale of the Property.
22. The Purchaser shall be deemed to have inspected the property and therefore admit the identity of the property purchased by the Purchaser with that comprised in the muniments offered by the Auctioneer as the title of the property upon the evidence afforded by the comparison of the description in the particulars and muniments respectively.
23. The property is sold on an "as is where is" basis subject to all existing easements, leases, tenancies, occupiers, charges, caveats, previous sale and purchase, previous assignment, covenants, rights and liabilities subsisting thereon or there over, express conditions and restrictions-in-interest and the Purchaser shall be deemed to have full knowledge of the state and condition of the property.
24. The Bank has no notice or knowledge of any encroachment or that the Government or other authority has any immediate intention of acquiring the whole or any part of the property for roads or any improvement schemes and if such encroachment shall be found to exist or if the Government or any local authority has any such intention, the same shall not annul the sale nor shall any abatement or compensation be allowed in respect thereof.
25. (a) The Property is believed to be and shall be taken to be correctly described and is sold on an "as is where is" basis subject to all expressed and implied category of land use, conditions, restriction-in-interest, easements, leases, tenancies, occupiers, charges, caveats, previous sale and purchase agreements, previous assignment, covenants, liabilities (including and not limited to liabilities to local authorities incurred but not ascertained and any rates imposed but not demanded), encumbrances and right, (if any), subsisting thereon or there over whether prior to, during and/or after the auction sale, without any obligation on the Bank or the Auctioneer to define the same herein respectively and the Purchaser shall be deemed to have full knowledge of the same and to be bound thereby. No error, mis-statement, omission or mis-description of the Property or any matters in connection with the Property howsoever and when so ever arising, shall annul the sale nor shall any compensation be allowed in respect thereof. In furtherance thereto, any payment which may be imposed by the relevant authorities and/or the Developer shall be solely and absolutely borne and paid by the Purchaser.
- (b) If the land or floor area of the Property is found to exceed that as described and additional payment is imposed for the excess area by the Developer and/or relevant authorities, then such additional payment shall be solely and absolutely borne and paid by the Purchaser.
- (c) If the land or floor area of the Property is found to be less than that as described, any claim for the reduced area shall be undertaken solely by the Purchaser against the Developer and/or such other party and neither the Bank, the Bank's solicitors nor the Auctioneer shall in any way be responsible or liable for such claim. The auction sale herein shall not be annulled and there shall not be any adjustment of the Purchase Price as a result of such shortfall in the area of the Property
26. It is the sole and absolute responsibility of and the onus is on all intending bidders to at their own costs and expense, seek and obtain from the Developer and/or the relevant authorities or bodies, all confirmations and/or consents as may be required or as may be applicable in respect of the Property and the auction sale of the Property, and to satisfy themselves on the same and all matters in connection with the Property prior to the bidding (including and not limited to verifying the identity, particulars, state and conditions of the Property and the terms of the conditions and restrictions affecting the Property if any, whether or not the Property is reserved for Bumiputera or Malay only and/or is a low cost property, and matters relating to the ownership of the Property, the status of the separate document of title to the Property and its particulars, the liabilities including amounts owing and obligations pertaining to the Property, and the Purchaser's eligibility and qualification to purchase the Property). The Purchaser shall be deemed to have full knowledge of all of the matters aforesaid. The Bank, the Bank's solicitors and the Auctioneer and their respective agents or servants do not in any way make any representation or warranty in respect of any of the aforesaid and shall not in any way be responsible or liable to the Purchaser in respect of any of the aforesaid.
27. In the event that the separate document of title to the Property has been or is issued whether prior to, on or after the auction sale :-
 - (a) The Bank shall not be required to register its charge(s) nor to procure a memorandum of transfer in favour of the Purchaser from the Developer or the Proprietor (as the case may be);
 - (b) If there are any restrictions in interests affecting the Property, the Purchaser shall comply with the restrictions in interests and ensure that the sale is completed within the time period as stipulated in Clause 7 above; and
 - (c) Upon and subject to the payment in full of the Balance Purchase Price in accordance with Clause 7 above and all other moneys (if any) payable by the Purchaser in accordance with the terms and conditions contained herein these Conditions Of Sale and upon and subject to the Purchaser at the Purchaser's own absolute responsibility and costs and expenses obtaining the confirmation and or consent as applicable from the Developer and/or the Proprietor, the relevant authorities and/or bodies, as the case may be, for the sale and purchase and/or the transfer of the Property from the Bank to the Purchaser as may be required :-
 - (i) Where the Developer (and/or the Proprietor as the case may be) and/or the relevant authorities and/or bodies is/are agreeable to a direct transfer the title in the Property to the Purchaser, it shall be the Purchaser's own absolute responsibility and at the Purchaser's sole and absolute costs and expense (including and not limited to legal fees, stamp duty, registration fees and such moneys payable and/or owing to the Developer and/or such relevant authorities and/or bodies) to prepare and obtain from the Developer, the Proprietor or such relevant authority or body, the Developer's, the Proprietor's or such relevant authority's or body's execution of the Memorandum of Transfer in respect of the Property as a direct transfer in favour of the Purchaser as transferee and all relevant documents in support for the registration of the said Memorandum of Transfer. The Bank, the Bank's solicitors, the Auctioneer and their respective servants or agents do not in any way, form or manner make any representation or warranty whatsoever in respect of any of the aforesaid and shall not in any way be responsible or liable to the Purchaser for any of the same (including and not limited to obtaining the said Memorandum of Transfer and/or documents in favour of the Purchaser and/or any delay in obtaining any of the same); and
 - (ii) Where the Developer (and/or the Proprietor as the case may be) and/or the relevant authorities and/or bodies is/are not agreeable to a direct transfer of the title in the Property to the Purchaser, it shall be the Purchaser's own absolute responsibility and at the Purchaser's sole and absolute costs and expense (including and not limited to legal fees, stamp duty, registration fees and such moneys payable and/or owing to the Developer and/or such relevant authorities and/or bodies) to prepare and submit to the Bank's solicitors for the Bank's execution, the Memorandum of Transfer in respect of the Property in favour of the Purchaser as transferee. In such situation, the Purchaser acknowledges and admits that the Purchaser shall not be entitled to and shall not present the Memorandum of Transfer in favour of the Purchaser as transferee for registration at the relevant land office / registry until and unless the memorandum of transfer in respect of the Property in favour of the

- Customer as transferee shall have first been duly executed by the relevant persons and delivered to the Bank's solicitors for the Bank's or the Bank's solicitors' further action. The Purchaser shall be absolutely responsible for and shall be solely and absolutely liable for all fees, costs and expenses in connection with the preparation, stamping and registration of the memorandum of transfer in favour of the Customer as transferee (including and not limited to the payment of any moneys payable or owing to the Developer and/or the relevant authorities and/or bodies). The memorandum of transfer in favour of the Customer as transferee shall only be delivered to the Purchaser or the Purchaser's solicitors upon full payment of the Balance Purchase Price in accordance with the provisions of Clause 13 above and all other moneys (if any) payable by the Purchaser in accordance with the terms and conditions contained herein these Conditions Of Sale. The Bank, the Bank's solicitors, the Auctioneer and their respective servants or agents do not in any way, form or manner make any representation or warranty whatsoever in respect of any of the aforesaid matters and shall not in any way be responsible or liable to the Purchaser for any of the same (including but not limited to any delay that may arise in the delivery to the Purchaser or the Purchaser's solicitors the memorandum of transfer in favour of the Customer as transferee and/or the Memorandum Of Transfer in favour of the Purchaser as transferee)
28. Not with standing Clauses 20 and 27 above and notwithstanding there being no default or breach on the part of the Purchaser, the Bank shall be entitled whether before, during or after the execution and/or delivery as the case may be of the Deed Of Assignment or the Memorandum Of Transfer in favour of the Purchaser as transferee or the Memorandum of Transfer in favour of the Customer as transferee, to terminate the sale of the Property to the Purchaser at the Bank's sole and absolute discretion without the need to provide any reason thereto. In such an event the sale shall be terminated and be null and void and the Bank shall refund without any compensation whatsoever to the Purchaser, such moneys as may have been received by the Bank from the Purchaser being payment towards the account of the purchase price of the Property. The Auctioneer, the Bank, the Bank's solicitors and their respective servants and agents shall not in any way be liable to the Purchaser for any compensation or damages whatsoever and the Purchaser hereby expressly and irrevocably waives any and all claims, demands, rights and causes of action whatsoever and howsoever arising that the Purchaser may have against any one or more of them in respect of and/or howsoever in connection with the auction sale and the Property
29. In the event the sale being set aside for any reasons whatsoever whether by the Bank or by an Order of Court or consent not being obtained by the Purchaser from the relevant authorities, (other than that due to any act of default and/or omission by the Purchaser), this sale shall become null and void and be of no further effect and the Bank shall refund the deposit and other monies (if any, paid herein towards account of the purchase price by the Purchaser to the Bank) to the Purchaser, free of interest less costs, expenses and/or fees incurred by the Bank in connection with or relating to the sale and the Purchaser shall not be entitled to any claim and demand whatsoever against the Bank, its Solicitor, the Auctioneer or any other party on account thereof. A certificate by an officer of the Bank verifying such expenses and/or fees shall be final and conclusive and shall be binding on the Purchaser. Upon payment by the Bank under this clause, the Purchaser shall have no other or further claims and/or demands whatsoever in nature and howsoever caused against the Bank, its Solicitor and the Auctioneer or their respective servants or agents.
30. The Bank does not undertake to deliver vacant possession of the property to the Purchaser. The Purchaser after the payment of the balance purchase price in full together with accrued interest thereon, if any shall at his/her own costs and expenses take possession of the property without obligation on the part of the Bank or its Agent to give vacant possession.
31. Subject to Clauses 6 and 7 hereof, in the event there is any balance of moneys due to the Developer by the Customer or the Bank under the principal Sale And Purchase Agreement, the Purchaser shall be liable to pay to the Developer such balance moneys. In the event that the balance moneys payable is/are outstanding progressive payment(s) due to the Developer in respect of the Property, the Purchaser shall: -
- (a) In the event that the Purchaser requires a loan to enable the Purchaser to complete the purchase herein, the Purchaser shall within the time stipulated in Clause 13 hereof, cause the Purchaser's financier to issue a letter of undertaking in favour of the Developer to pay the balance progressive payment according to the schedule of payment in the principal Sale and Purchase Agreement and to release the Bank from all obligations and liability of payment;
- (b) In the event that the Purchaser does not require a loan to enable the Purchaser to complete the purchase herein, the Purchaser shall within the time stipulated in Clause 13 hereof, procure a bank guarantee to pay the balance progressive payment according to the schedule of payment in the principal Sale And Purchase Agreement made in favour of the Developer and to release the Bank from all obligations and liability of payment;
- (c) Any payment due and payable to the Developer after the date of the auction sale, including the balance progressive payment according to the schedule of payment in the principal Sale and Purchase Agreement, charges and compensation/penalty charges as a result of the delay by the Purchaser in giving any undertaking/bank guarantee stated in Clause 31 (a) and (b) hereof, shall be borne by the Purchaser absolutely; and
- (d) In the event that the Purchaser shall fail, neglect and/or refuse to procure a letter of undertaking/bank guarantee in accordance with Clause 31 (a) and (b) hereof, the Bank shall be entitled to terminate the sale by notice in writing to the Purchaser whereon the Deposit shall be forfeited by the Bank and the Bank shall be entitled at the Bank's absolute discretion to put the Property up for sale at a date, time and reserve price to be fixed by the Bank. The costs and expenses of, in connection with and resulting from such resale (or resales if more than one resale attempt) together with any deficiency in the price obtained in the resale compared to the price obtained in the earlier auction sale shall be a debt due and owing from the Purchaser to the Bank and shall be recoverable by the Bank from the defaulting Purchaser. A certificate by an officer of the Bank as to the costs and expenses of, in connection with and resulting from such resale (or resales if more than one resale attempt) and the shortfall in the sale price (if any) shall be deemed and accepted as correct and conclusive for all purpose whatsoever.
32. The Bank makes no representation as to the ownership of furniture, fittings and fixtures situated at the property which items may be on hire purchase, lease or deferred sale from third parties. In such cases, the Bank accepts no liability for any payments which may be outstanding in respect thereof and the property is sold subject thereto.
33. All necessary inquiries and investigations required by the intending bidders for their purpose shall be made by the intending bidders themselves who shall bear all costs and expenses relating thereto. All intended bidders including the Purchaser shall be deemed to have read, understood and accepted these Conditions of Sale prior to the auction.
34. In the event of any dispute whatsoever in respect of the sale, the Purchaser hereby expressly agrees to resolve the same with the Bank.
35. Unless expressly provided herein, the Bank, the Solicitor and the Auctioneer or either of them or their respective agents or servants shall under no circumstances be liable to any bidders or the Purchaser, including but not limited to liability in tort or in contract, in relation to any dispute or issues arising out of, in connection with, or in respect of the sale of the property whatsoever and howsoever caused or arising before, at or subsequent to the sale of the Property. The Purchaser hereby expressly and irrevocably waives any and all rights, claims and remedies that the Purchaser may have contrary to the foregoing.
36. All statements made in the Proclamation of Sale and Conditions of Sale or otherwise relating to the property are made without responsibility on the part of the Bank, the Solicitor and the Auctioneer or any of them. No such statement may be relied upon as a statement or representation of fact. All intending bidders must satisfy themselves by inspection or otherwise as to the accuracy and correctness of any such statements and neither the Bank, its Solicitors, the Auctioneer nor any person in their employment have any authority to make or give any representation or warranty whatsoever in relation to the property.
37. In the event the sale is terminated for any reasons whatsoever, the Purchaser, if vacant possession of the property is delivered, shall immediately upon such termination, redeliver vacant possession of the property to the Bank at the costs of the Purchaser.
38. The Bank and the Auctioneer shall be and are hereby at liberty to postpone, call off, adjourn, stand down or vacate the auction sale at any time before the fall of the hammer with or without notice
39. Time whenever mentioned shall be of essence of this Conditions of Sale.
40. The successful Purchaser is advised to seek independent legal advice and/or appoint a Solicitor to act for the successful Purchaser and in the event no Solicitor is appointed, the successful Purchaser shall be deemed to have elected to be unrepresented in this sale.
41. The Conditions of Sale and Deed of Assignment to be executed by the Bank and the Successful Purchaser and the Memorandum of Transfer by the Developer to the Successful Purchaser are documents evidencing a single transaction. For the purpose of Section 4(3) of the Stamp Act 1949, the Deed of Assignment shall be deemed the principal instrument.
42. Pursuant to Section 18 & 33 of the Stamp Act, 1949 any stamp duty payable shall be borne by the successful Purchaser alone and shall not be paid out of the proceeds of sale. The successful bidder shall also pay the registration fee for the eventual transfer of the said property.
43. The Purchaser shall bear and pay all fees and expenses including but not limited to all legal fees, stamp duty and registration fees in connection with, incidental to or pursuant to the Assignment and all other documents necessary for effecting the transfer of the beneficial ownership in the property to the Purchaser.
44. In the event of any discrepancy, mis-statement, misrepresentation, omission or error appearing in the various translations on the particulars and conditions in the English Language version shall prevail.

45. The Proclamation of Sale and the terms of this Conditions of Sale shall to be read together and shall collectively constitute part of the Memorandum of Sale. **The Online Bidder Registration's Terms & Conditions and the Online Bidding Terms & Conditions stated in www.best2bid.com shall also apply.**
46. The Bank reserves its right to vary add delete and/or amend any of the terms and conditions herein at any time and from time to time at its absolute sole discretion.
47. If any term contained herein shall be in whole or in part held to be void, illegal or unenforceable under any rule of law, that term shall be to that extent be deemed not to form part of this Conditions of Sale and the sale shall not be in any way be affected thereby.
48. **Alternatively, the balance of the purchase price [together with inward RENTAS Service Charges (if any)] and the late payment charges/Compensation and all other moneys payable hereunder (if any) shall be paid in full by the Purchaser to the Bank or the Bank's Solicitors within ninety (90) days from the date of the auction sale by remitting the payment directly to the Bank via RENTAS.**

The RENTAS payment must be made accompanied with the following details: -

Beneficiary

- * Customer/Borrower Name
- * Account No
- * Payment Details

CONTRACT

MEMORANDUM : At the sale by Public Auction this **Thursday, 22nd day of June, 2023** of the property comprised in the foregoing particulars that is to say the rights title interest and benefits in relation to the property identified as Developer Parcel No. 07, Storey No. 16, Pangsapuri Palma Laguna together with Car Parking Bay, Unit Level 4-33 and bearing postal address **Unit No. B-16-07, Pangsapuri Palma Laguna, Jalan Laguna 3, 13700 Perai, Penang** develop by the developer/proprietor as stated in the Proclamation of Sale, the highest bidder stated below has been declared as the Purchaser of the said property for the sum of **RM (RINGGIT MALAYSIA)** and a sum of **RM (RINGGIT MALAYSIA)** has been paid to the Assignee/Bank by way of deposit and agrees to pay the balance of the purchase money and complete the purchase according to the conditions aforesaid. The said Auctioneer hereby confirms the said purchase and the Solicitor acknowledge receipt of the said deposit on behalf of the Assignee/Bank.

Purchase Money : **RM**
Deposit Money : **RM**
Balance Due : **RM**

PURCHASER'S PARTICULARS

NAME :

NRIC NO :

ADDRESS :

TEL NO :

SIGNED BY THE ABOVENAMED **PURCHASER(S)** }
} }
}

SIGNED BY **V.M.Mohan, Murugiah & Associates (Perai).** }
SOLICITORS FOR THE ASSIGNEE/BANK }
NAME : }

SIGNED BY **MNP AUCTIONEERS (CENTRAL) SDN BHD** }
LICENSED AUCTIONEER }
SOON CHEE LENG }

ONLINE BIDDER REGISTRATION'S TERMS AND CONDITIONS

The Terms and Conditions specified herein shall govern all users of www.best2bid.com ("best2bid.com").

1. ELIGIBILITY OF E-BIDDERS

- 1.1. Parties who are interested to participate online in public auction ("E-Bidders") may do so by logging on to best2bid.com and register as a user.
- 1.2. E-bidders who register as a user to participate in the public auction via best2bid.com shall:
 - a. Be of 18 years and above, sound mind and not an undischarged bankrupt;
 - b. For a company, be incorporated under the laws of Malaysia and must not be in liquidation;
 - c. Be able to take, fulfil and perform all necessary actions, conditions and matters (including obtaining any necessary consents) in terms of law to enable E-bidders to participate in the public auction and complete the purchase in the event of successful bid.
- 1.3. E-bidders' eligibility requirements are also subject to the existing Federal and State legal provisions. Non-Malaysian E-bidders or companies are also advised to take note of restrictions applicable on foreign purchase imposed by relevant authorities.

2. REGISTRATION OF E-BIDDERS

- 2.1. E-Bidders shall provide true, current and accurate information to register as a user.
- 2.2. Individual E-Bidders are required to upload copies of identification documents.
- 2.3. For E-bidders who are companies, certified copies of the Form 24; Form 44; Form 49 (or its equivalent forms under the Companies Act 2016); Memorandum and Articles of Association/Constitution of the company in compliance with Companies Act 2016 and a duly signed Board of Director's Resolution shall be uploaded at www.best2bid.com/Account/Login (click at "Register for a company account?").
- 2.4. E-Bidders only need to register as user once and the registered E-Bidder's username and password can be used for the subsequent auctions on the best2bid.com.
- 2.5. E-bidders are responsible to identify the property properly and to ensure that the details and description of the Property are correct and accurate before bidding.
- 2.6. It is the sole and absolute responsibility of all intending E-Bidders at their own costs and expense, seek and obtain from the Developer and/or the relevant authorities or bodies, all confirmations and/or consents as may be required or as may be applicable in respect of the purchase of the Property and to satisfy themselves on the physical condition of the Property and all matters in connection with the Property prior to the bidding (including and not limited to verifying the identity, particulars, state and condition of the Property and the terms of the conditions and restrictions affecting the Property if any, whether or not the Property is reserved for Bumiputra or Malay only and/or is a low cost property, and matters relating to the ownership and transfer of the Property, the status of the separate document of title to the Property and its particulars, the liabilities including amounts of outstanding service or maintenance charges owing and other obligations pertaining to the Property and the E-Bidders' eligibility and qualification to purchase the Property). E-Bidders shall be deemed to have full knowledge of all of the matters aforesaid. The Auctioneer, the Assignee/Bank, the Assignee/Bank's solicitors and best2bid.com and their respective agents or servants do not in any way make any representation or warranty in respect of any of the aforesaid and shall not in any way be responsible or liable to the E-Bidders in respect of any of the aforesaid.
- 2.7. The registration of an individual or company as a user on the best2bid.com shall not be construed as approval of eligibility of the intended E-bidder to conclude the auction sale. Please refer to Part 1 above for requirements on the eligibility of E-bidders.

3. HOW TO BID

- 3.1. E-Bidders may browse through the best2bid.com website and select the properties they wish to bid.
- 3.2. E-Bidders are required to agree and accept the best2bid.com's Terms & Conditions before proceeding with the bid.
- 3.3. The Terms & Conditions shall be read together with all the Conditions of Sale attached to the Proclamation of Sale which is uploaded on the best2bid.com and shall be deemed to have been read and agreed upon by the E-Bidders prior to bidding. In the event of any inconsistency between the Terms & Conditions stated herein and the Conditions of Sale attached to the Proclamation of Sale, the Conditions of Sale attached to the Proclamation of Sale shall prevail.
- 3.4. E-Bidders must make deposit payment as required under the Conditions of Sale attached to the Proclamation of Sale. Payment of the deposit must be made via Bank Draft or Cashier's Order in favour of **Maybank Islamic Berhad** or via local bank transfer to **MAYBANK ISLAMIC BERHAD** in favour of **MNP AUCTIONEERS (CENTRAL) SB (B DEPOSIT) Account No: 5070-5961-1122**. Evidence of the transfer must be uploaded and submitted at the time of registration.
- 3.5. E-Bidders are required to complete the registration process by inserting the relevant details and uploading the relevant documents including evidence of payment of the deposit onto the best2bid.com latest by 11.59 pm, at least one (1) working day before the auction date.
- 3.6. Registration shall be subject to verification and approval of best2bid.com and subject further to deposit payment being cleared by the bank. Please take note that approval from best2bid.com administrator may take at least 1 working day and any improper, incomplete registration or late registration may be rejected at the sole discretion of best2bid.com. Neither best2bid.com nor its agents and/or representatives bears any responsibility or assumes any liability in the event that the registration of a prospective E-Bidder is rejected and/or delayed for any reason whatsoever. In the event of the registration is rejected, the deposit paid (if cleared by the bank) shall be refunded to the same bank account from which the deposit transfer was made within two (2) working days.
- 3.7. E-Bidders intending to authorize any person to execute the Memorandum/Contract of Sale upon successful bidding of the property shall do so by furnishing the following documents to the Auctioneer:
 - a. The person's NRIC copy (front and back); and
 - b. A copy of the relevant Letter of Authorization.
- 3.8. Upon approval and verification by best2bid.com and subject to the deposit payment being cleared by the bank, registered E-Bidders will be notified by email for registration approval which will allow the registered E-Bidders to bid for their intended property on the auction day.
- 3.9. Bidding may be done via a computer, smart phone or any device with internet connection.

4. BIDDING PROCEDURES

- 4.1. Bidding shall generally commence based on the sequence of the lot being shown on the best2bid.com. However the Auctioneer has the right to vary this sequence without notice.
- 4.2. It shall be the responsibility of registered E-Bidders to log in through the best2bid.com to wait for their turn to bid for the property lot in which they intend to bid.

- 4.3. The Auctioneer has the right to set a new reserve price in the event there is more than 1 bidder. The reference to a "bidder" here includes E-Bidders as well as on-site bidders.
- 4.4. Auctioneer will announce the amount of incremental bid and the same will appear on the website prior to the commencement of the auction.
- 4.5. Auction starts when a flash message "Auction Started. Bid Now" is displayed.
- 4.6. Each bid will be called for 3 times, "First Calling", "Second Calling", "Final Call". Registered E-Bidders may submit their bid at any of these stages of biddings by entering the bid amount.
- 4.7. Any bid by the registered E-bidders shall not be withdrawn once entered.
- 4.8. In the event of any clarification, disruption or special situation, the Auctioneer may at his discretion decide to pause, postpone and/or call off the public auction. The E-bidders will be notified of this on the webpage.
- 4.9. When system displays "No More Bids", no further bids will be accepted by the Auctioneer, whether on-site or through the best2bid.com.
- 4.10. The bidder with the highest bid shall be declared as successful bidder upon the fall of hammer.
- 4.11. The decision of the Auctioneer shall be final and binding on all on-site and/or E-bidders.
- 4.12. A successful bidder will be sent an email where further directions are given in order to conclude the sale of the auction property. Please also refer to Part 5 below.
- 4.13. Unsuccessful E-Bidders will have the deposit paid processed to be refunded to the same bank account from which the deposit transfer was made within two (2) working days.
- 4.14. The information shown and/or prompted on the screen handled by the best2bid.com regarding the public auction, particularly to the calling of bidding price during the bidding process and the declaration of successful bidder shall be final and conclusive.

5. POST PUBLIC AUCTION

- 5.1. Any E-Bidders who successfully bids for the Property shall and undertake to sign the Memorandum of Sale and pay the difference between 10% of the purchase price and the deposit paid under clause 3.4 above ("differential sum") at the office of the Auctioneer **within 3 working days from the date of auction**, failing which the deposit paid will be forfeited to the Assignee Bank and sale will be deemed cancelled/terminated and the property may be put up for subsequent auction without further notice to the said E-Bidders. The Auctioneer shall send the Memorandum of Sale for stamping and thereafter forward the same together with the deposit paid under clause 3.4 above and the differential sum paid under this clause (if any) to the Assignee Bank.
- 5.2. Any successful E-Bidders who is unable to attend to sign the Memorandum of Sale at the office of the Auctioneer may do so by authorising another person to sign the same on his behalf by inserting the particulars of the authorised person and print a copy of the letter of authorisation from best2bid.com. The authorised person shall provide the Letter of Authorisation signed by the successful E-bidder together with a copy of his/her identity card to the Auctioneer.
- 5.3. In the event if there is inconsistency between the personal details and documents uploaded in the best2bid.com and the actual documents produced by the successful bidder, the Auctioneer shall have the right to refuse the successful bidder from signing the Memorandum of Sale and may at his discretion cancel the sale and proceed to put the property up for a new auction and the deposit paid shall be used to defray the cost of the auction and the balance (if any) shall be refunded to the successful E-Bidder.
- 5.4. The Memorandum/Contract of Sale, upon being signed by the Auctioneer, Solicitor for the Assignee Bank and successful bidder, shall be a conclusive evidence for the sale of the Property to the successful bidder.

6. OTHER APPLICABLE TERMS & CONDITIONS

- 6.1. All registered E-bidders at best2bid.com undertake to fully comply with this terms and conditions herein. Further, all successful E-Bidders shall also be bound by the terms and conditions of the Conditions of Sale attached to the Proclamation of Sale.
- 6.2. The Auctioneer may from time to time add, modify, or delete any terms and conditions herein.
- 6.3. E-Bidders are responsible to ensure that their internet access is in good condition during the whole process of public auction until conclusion thereof. Unsatisfactory internet access may disrupt any bids made by the E-Bidders.
- 6.4. The Auctioneer or the best2bid.com shall not be liable for any disruptions, delays, failures, errors, omissions, or loss of transmitted information due to the unsatisfactory internet access or any online disruptions that may howsoever occur during the process of public auction at best2bid.com.
- 6.5. best2bid.com is owned and operated by MNP Auctioneers (Central) Sdn. Bhd.. The E-Bidders agree and accept that MNP Auctioneers (Central) Sdn. Bhd. or the Auctioneer or the Assignee Bank in which MNP Auctioneers (Central) Sdn. Bhd. / Auctioneer acts for or their Solicitors or any of their respective servants or agents shall not be in any way liable for any claims or loss arising out of the use of the best2bid.com.

7. APPLICABLE LAWS AND JURISDICTION

- 7.1. The usage of best2bid.com together with the terms and conditions hereof shall be governed by and construed in accordance with the laws of Malaysia.
- 7.2. The laws of Malaysia shall regulate and apply to all electronic transactions of immoveable property by public auction. Any legal actions or proceedings arising out of or in connection with the electronic transaction of immoveable property by public auction shall subject to the exclusive jurisdiction of the Courts of Malaysia.

8. CONFIDENTIALITY OF INFORMATION

- 8.1. By accessing best2bid.com, the E-Bidders acknowledge and agree that best2bid.com may collect, retain, or disclose the E-Bidder's information or any information by the e-bidders for the effectiveness of services, and the collected, retained or disclosed information shall comply with Personal Data Protection Act 2010 and any regulations, laws or rules applicable from time to time.
- 8.2. E-Bidders agree to accept all associated risks when using the service in the best2bid.com shall not make any claim for any unauthorized access or any consequential loss or damages suffered.
- 8.3. E-Bidders shall be responsible for the confidentiality and use of password and not to reveal the password to anyone at any time and under any circumstances, whether intentionally or unintentionally.
- 8.4. E-Bidders agree to comply with all the security measures related to safety of the password or generally in respect of the use of the service.
- 8.5. E-Bidders accept the responsibility that in any event that the password are in the possession of any other person whether intentionally or unintentionally, the E-Bidders shall take precautionary steps for the disclosure, discovery, or the Bidders shall immediately notify MNP Auctioneers (Central) Sdn. Bhd.

9. INTELLECTUAL PROPERTY

- 9.1. Any information, contents, materials, documents, details, graphics, files, data, text, images, digital pictures, or any visual being displayed in the best2bid.com shall not be used or published either by electronic, mechanical, photocopying, recording or otherwise without the permission from best2bid.com.
- 9.2. In the event of any infringement of intellectual property rights under the Terms and Conditions herein, best2bid.com may use any available legal remedies which may include the demand for actual or statutory damages, solicitors' fees and injunctive relief.

10. MISCELLANEOUS

- 10.1. In the event there is any discrepancy, misstatement or error appearing in translations of the particulars and the Terms and Conditions to any other language (if any), the Terms and Conditions in the English Language version shall prevail